



Bull Mountain Estates Homeowners Association

Preliminary Budget Report

Original Approved Budget Plan

Budgeted Operating Revenue From Dues	\$ 9,840.00
Portion of 2024-25 Surplus Allocated to Operations	\$ 361.00
Total Operations Funding	\$ 10,201.00
Budgeted Operating Expenditures	\$ (10,201.00)
Budgeted Operating Cash Balance	\$ -

Current Budget Status Summary

Revenue	\$ 10,201.00
Projected Year-End Operating Expenditures	\$ (9,389.01)
Projected Operating Cash Balance at Year-End	\$ 811.99
Projected Reserve Fund Balance at Year-End	\$ 737.71
Projected FY 2024-25 Year-End Operations Balance + Reserve Fund	\$ 1,549.70
Web Hosting Set Aside Balance	\$ 120.00
Projected FY 2024-25 Year-End Total Cash Balance	\$ 2,287.41

PRELIMINARY

Revenue and Assets					
Revenue					
Source	Actual YTD	Remaining Estimate	Projected Total	Budget	Variance
2026/2026 HOA Dues (@ \$240/Member)	\$ 9,840.00	\$ -	\$ 9,840.00	\$ 9,840.00	\$ -
Portion of 2024-25 Surplus	\$ 361.00	\$ -	\$ 361.00	\$ 361.00	\$ -
Special Assessment: (none)	\$ -	\$ -	\$ -	\$ -	\$ -
Total Budgeted Revenues	\$ 10,201.00	\$ -	\$ 10,201.00	\$ 10,201.00	\$ -
Reserve Funds					
Reserve Fund			Web Hosting Fund		
Prior Years' Reserve Fund Carry Over	\$ 2,133.63		Web Fund Carry Over	\$ -	
Portion of 2024-25 Surplus	\$ 260.06		2025-26 Set Aside	\$ 120.00	
Beginning Reserve Fund Balance	\$ 2,393.69		Web Hosting Fund Balance	\$ 120.00	

Expenditures					
Operating Costs					
Budget Line Item	Actual YTD	Remaining Estimate	Projected Total	Budget	Variance
Water & Irrigation	\$ 2,748.32	\$ -	\$ 2,748.32	\$ 3,350.00	\$ 601.68
Electricity	\$ 222.23	\$ 25.00	\$ 325.00	\$ 300.00	\$ (25.00)
Landscaping Maintenance	\$ 3,000.00	\$ 375.00	\$ 4,500.00	\$ 4,500.00	\$ -
Backflow Testing	\$ 45.00	\$ -	\$ 45.00	\$ 45.00	\$ -
Annual Meeting	\$ -	\$ -	\$ -	\$ 50.00	\$ 50.00
State Corporation Annual Fee	\$ 50.00	\$ -	\$ 50.00	\$ 50.00	\$ -
General Repairs & Refurbishments	\$ 280.30	\$ -	\$ 280.30	\$ 500.00	\$ 219.70
Legal Services	\$ 200.00	\$ -	\$ 200.00	\$ 200.00	\$ -
HOA Insurance	\$ 1,084.40	\$ -	\$ 1,084.40	\$ 550.00	\$ (534.40)
Annual Webpage Domain Reg.	\$ 35.99	\$ -	\$ 35.99	\$ 36.00	\$ 0.01
Tri-Annual Web Hosting (\$324; Due: June 2027)	\$ 120.00	\$ -	\$ 120.00	\$ 120.00	\$ -
Contingencies & Miscellaneous	\$ -	\$ -	\$ -	\$ 500.00	\$ 500.00
Total Expenditures	\$ 7,786.24	\$ 400.00	\$ 9,389.01	\$ 10,201.00	\$ 811.99
Reserve Fund Expenditures & Set Aside					
Reserve Fund			Web Hosting Fund		
Reserve Fund	\$ 2,393.69		Web Hosting Fund		
Irrigation Leak Repairs	\$ (1,655.98)		2025-26 Set Aside	\$ 120.00	
Current Reserve Fund Balance	\$ 737.71		Web Hosting Fund Balance	\$ 120.00	