



Bull Mountain Estates Home Owners Association

Budgeted Revenue from Dues	\$	9,840.00	
Portion of 2024-25 Surplus Allocated to Operations	\$	361.00	
Budgeted Operating Expenditures	\$	(10,201.00)	
Budgeted Operating Ending Cash Balance	\$	-	(Balanced)

END OF YEAR FINAL REPORT FOR FISCAL YEAR 2025-2026

HOA Fiscal Year: April 1st - March 31st

End of Year Actuals

Revenue and Carryover from 2024-25	\$	10,201.00
Operating Expenditures	\$	9,386.46
Operations Balance	\$	814.54
Reserve Fund Balance	\$	737.71
Year-End Operations Balance + Reserve Fund	\$	1,552.25
Web Hosting Fund Set Aside Balance	\$	120.00
Total Cash Balance	\$	\$1,672.25

Revenue and Assets				
Revenue				
Source	Budget	Actual	Variance	
2025/2026 HOA Dues (@ \$240/Member)	\$ 9,840.00	\$ 9,840.00	\$	-
Portion of 2024-25 Surplus	\$361.00	\$361.00	\$	-
<i>Special Assessment: none</i>				
Total Budgeted Revenue	\$ 10,201.00	\$ 10,201.00	\$	-
Reserve Fund				
Previous Years' Reserve Fund Carry Over	\$ 2,133.63			
2024-25 End of Year Surplus	\$ 260.06			
Total Reserves	\$ 2,393.69			

Expenditures				
Operating Costs				
Budget Line Item	Budget	Actual	Variance	
Water & Irrigation	\$ 3,350.00	\$ 2,749.76	\$	600.24
Electricity	\$ 300.00	\$ 321.01	\$	(21.01)
Landscaping Maintenance	\$ 4,500.00	\$ 4,500.00	\$	-
Backflow Testing	\$ 45.00	\$ 45.00	\$	-
Annual Meeting	\$ 50.00	\$ -	\$	50.00
State Corporation Annual Fee	\$ 50.00	\$ 50.00	\$	-
General Repairs & Refurbishments	\$ 500.00	\$ 280.30	\$	219.70
Legal Services	\$ 200.00	\$ 200.00	\$	-
HOA Insurance	\$ 550.00	\$ 1,084.40	\$	(534.40)
Annual Webpage Domain Registration	\$ 36.00	\$ 35.99	\$	0.01
Tri-Annual Web Hosting Fee (\$324; Due: June 2027)	\$ 120.00	\$ 120.00	\$	-
Contingencies & Miscellaneous	\$ 500.00	\$ -	\$	500.00
Total Budgeted Expenditures	\$ 10,201.00	\$ 9,386.46	\$	814.54
Reserve Fund Expenditures & Set Aside				
Reserve Fund		Web Hosting Fund		
Beginning Balance	\$ 2,393.69	Set Asides		
Irrigation Leak Repairs	\$ (1,655.98)	2025-26	\$	120.00
Reserve Fund Ending Balance	\$ 737.71	Web Hosting Fund Balance	\$	120.00